

Press Releases

April 20, 1998

OTS 98-30 - Advisory - OTS Will Conduct Briefing for News Media on a Proposed Bulletin and Regulations That Would Provide Guidance to Improve Risk Management Practices at Savings Associations

Office of Thrift Supervision

NEWS

FOR RELEASE at 3:30 p.m. EDT

For further information

Monday, April 20, 1998

Contact: Paul Lockwood

OTS 98-30

202/906-6693

OTS Proposes Regulation to Improve Risk Management Practices at Thrifts

WASHINGTON, D.C., April 20, 1998 - The Office of Thrift Supervision (OTS) will conduct a briefing for the news media on a proposed bulletin and regulation that would provide guidance to improve risk management practices at savings associations.

The briefing will be conducted by OTS Director Ellen Seidman, Kenneth Ryder, OTS executive director of research and analysis, and Anthony Cornyn, OTS director of risk management. The briefing will be held on Wednesday, April 22, 1998, at 1:00 p.m. in conference room B on the sixth floor of the OTS building, 1700 G Street, N.W.

###

The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.

